

## **MASTER OF SCIENCE (ISLAMIC BANKING AND FINANCE) IN MODULAR PROGRAM STRUCTURE**

M.Sc. (IBF) is a coursework programme whereby students are required to take courses related to Islamic Banking and Finance. The programme is inter-disciplinary in nature whereby students are exposed to various aspects of Islamic Banking and Finance such as Shariah and Legal; products and operations; and accounting and risk management. The programme also covers subjects on Takaful, Islamic Capital Market and Wealth Management. Students are also expected to undertake research in the related areas of Islamic Banking and Finance as part of graduation requirement.

### **Programme Objectives**

1. To produce high potential talents with pertinent knowledge and skills in Islamic Banking and Finance through interdisciplinary approach.
2. To develop and enhance theories and practices of Islamic Banking and Finance within the sphere of Maqasid Al-Shariah.
3. To meet the global demand for experts and professionals in Islamic Banking and Finance.

### **Mode of Programme**

36 credit hours of coursework + 6 credit hours of research paper = 42 credit hours

(7 core courses and 5 elective courses + 6 credit hours of research paper)

### **Duration of Studies**

1 year (3 Academic Semester)

### **Courses Offered**

#### **Core Courses**

<b>Course Code</b>	<b>Course Title</b>
IBF 7110	Islamic Financial System
IBF 7111	Islamic Economics
IBF 7120	Transactions in Islamic Banking and Finance
IBF 7135	Financial Management Analysis
IBF 7141	Islamic Banking Products and Operations
IBF 7310	Islamic Capital Market
IBF 7910	Research Methodology

## **Elective Courses**

<b>Course Code</b>	<b>Course Title</b>
IBF 7311	Risk Management of Islamic Financial Institutions
IBF 7313	Takaful and Re-Takaful
IBF 7250	Accounting for Islamic Financial Institutions
IBF 7316	Legal Framework and Issues of Islamic Banking and Finance
IBF 7315	Islamic Wealth Management

## **Research Paper / Dissertation**

After completing all the courses, students will proceed with research paper / dissertation before they can graduate. Students will be working under the guidance or supervision of the assigned supervisor(s).

The research areas may be, but not limited to, the following:

1. Islamic Commercial Law.
2. Islamic Investment Banking.
3. Regulatory and Governance in Islamic Finance.
4. Islamic Capital Markets and Instruments.
5. Islamic Wealth Management and Takaful.
6. Islamic Social Finance.
7. Islamic Management.
8. Accounting and Auditing for Islamic Financial Institutions.
9. Waqf & Zakat, Sadaqah.
10. Philosophical Foundation of Islamic Banking & Finance.

## **Admission Requirements**

A relevant Bachelor degree with good grades from an accredited Institution of Higher Learning or any other certificates recognised to be equivalent to a Bachelor's degree and with relevant professional experience.

CGPA: 2.75 and above

## **Language Requirements**

In addition to the Institute requirements, an applicant must produce satisfactory proof of proficiency of English Language by:

- The Test of Foreign Language (TOEFL) with a minimum score of 550 OR
- The International English Language Testing Services (IELTS) with a score of 6.0 OR
- The IIUM-administered English Placement Test (EPT) with a minimum score of 6.0.

## **Medium of Instruction**

English